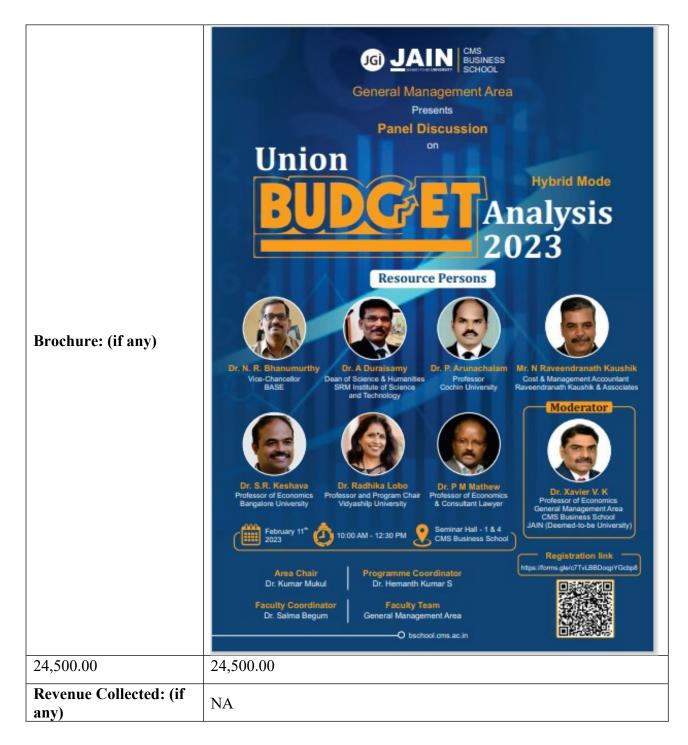


# **Report on Panel Discussion- Union Budget Analysis 2023**

	14th 77 1 0000				
Date	11 <sup>th</sup> February 2023				
Time:	10:00 AM – 12:30 PM				
Venue:	Seminar Hall 2, CMS Business School (Hybrid Mode-Online as well)				
Section:	NA				
Batch:	NA				
Semester:	NA				
Guest/Speaker Name:	Dr. N.R. Bhanumurthy, Dr. A. Duraisamy, Dr. P. Arunachachalam, Mr. N. Raveendranath Kaushik, Dr. Radhika Lobo, Dr. P.M Mathew				
Guest/Speaker Designation  Dr. N.R. Bhanumurthy, Vice-Chancellor BASE; Dr. A. Durais Dean of Science and Humanities, SRM Institute of Science and Technology; Dr. P. Arunachachalam, Professor, Cochin Unive Mr. N. Raveendranath Kaushik, Cost Management Accountant Raveendranath Kaushik and Associates; Dr. Radhika Lobo, Professor of Economics & Consultant Lawyer					
Guest/Speaker Contact No & Email Id:	arunachalam2023@cusat.ac.in, 8848522390 dean.sh.ktr@srmist.edu.in, 9884106332 nrbmurthy@gmail.com, 9810794738 radhika.lobo@vidyashilp.edu.in, 09819021609 fcmakaushik@gmail.com, 9845010834 pmat2012@yahoo.com, 9448755835				
Guest/Speaker Company/ Institute Name:	Dr. N.R. Bhanumurthy, Vice-Chancellor BASE; Dr. A. Duraisamy, Dean of Science and Humanities, SRM Institute of Science and Technology; Dr. P. Arunachachalam, Professor, Cochin University; Mr. N. Raveendranath Kaushik, Cost Management Accountant, Raveendranath Kaushik and Associates; Dr. Radhika Lobo, Professor and Programme Chair, Vidyashilp University; Dr. P.M Mathew, Professor of Economics & Consultant Lawyer				
Faculty Coordinators Name:	Dr. Salma Begum				
Topic:	Union Budget Analysis 2023				
Moderator (if any)	Dr. Xavier				
No. of Attendees	189 registered attendees including the in-house faculty and students – attended on a hybrid mode				
Feedback:	Attached				
<b>-</b>					





## 1. Introduction:

The Union Budget for FY 2023-24 this year aims to further strengthen India's economic status. In the 75th Year of India's Independence, the World has recognized the Indian Economy as a 'bright



star' with its Economic Growth estimated at 7 per cent, which is the highest among all major economies. With the objective of inculcating a deep understanding of various aspects of the Union Budget among the students and faculty members, the General Management Area of CMS Business School organized a Panel Discussion titled "Union Budget Analysis 2023" on February 11, 2023. The panel comprised of six members including Dr. N.R. Bhanumurthy, Vice-Chancellor BASE; Dr. A. Duraisamy, Dean of Science and Humanities, SRM Institute of Science and Technology; Dr. P. Arunachachalam, Professor, Cochin University; Mr. N. Raveendranath Kaushik, Cost Management Accountant, Raveendranath Kaushik and Associates; Dr. Radhika Lobo, Professor and Programme Chair, Vidyashilp University; Dr. P.M Mathew, Professor of Economics & Consultant Lawyer and Dr. Xavier V.K.

## **2.** Venue (Outside/Inside the campus):

CMS Business School, seminar hall 2.

### 3. Program Objectives:

- To have an intellectual discussion on various aspects of the Union Budget 2023.
- To inculcate a deep understanding of various aspects of the Union Budget among the students and faculty members.
- To make the audience understand the implications of the different programmes and policies announced in the Union Budget 2023.
- To develop an analytical understanding of the performance of Indian Economy through the Union Budget 2023.



## 4. Relevance to PO, Relevance to PEO and PSOs

PO	Program Objective (PO)
PO1	PO1 - Apply knowledge of management theories and practices to solve business problems
PO2	PO2 - Develop analytical and critical thinking abilities for data-based decision making
PO3	PO3 - Understand, analyse and communicate global, economic, legal and ethical aspects of business
PO4	PO4 – Identify and apply trans-disciplinary tools and techniques for projects and solving problems
PO5	PO5- Lead oneself and others in the achievement of organizational goals and contribute effectively to a team environment
PO6	PO6 - Inculcate entrepreneurial mind-set for sustainability
PO7	PO7 - Imbibe value-based leadership for Excellence
PSO	Program Specific Objective (PSO)
PSO1	Demonstrate effective response to industry challenges by applying managerial tools and techniques for a sustainable society
PSO2	Appraise the complex specificities of Indian Business to garner global reputation
PSO3	Develop a holistic thinking solopreneur for a self-sufficient society

**5. Activity Overview:** The panel members discussed various aspects of the Union Budget. They pointed out that the Union Budget 2022-2023 has a strong focus on boosting healthcare and infrastructure development. Additionally, it includes provisions to aid small businesses and farmers. The budget also proposes tax benefits for individuals and ways to attract foreign investments. Major highlights of the Budget as discussed in the session were as follows:

PM GatiShakti	The PM GatiShakti National Master Plan encompasses seven key areas for
	economic growth and seamless multimodal connectivity: roads, railways,
	airports, ports, mass transportation, waterways, and logistics infrastructure.



	These projects will be aligned with the PM GatiShakti framework and incorporated into the National Infrastructure Pipeline.
Road transport	The National Highways Network will expand by 25,000 km in 2022-23, with Rs 20,000 crore allocated. Contracts for four Multimodal Logistics Parks will be awarded through PPP in 2022-23.
Parvatmala	"Parvatmala" National Ropeways Development Program to be implemented through PPP mode, 8 ropeway projects each 60km length to be awarded in 2022-23.
Railways	One Station One Product" to support local businesses, 2,000 km of the railway network to be upgraded with Kavach in 2022-23, 400 new generation Vande Bharat trains to be manufactured, 100 PM GatiShakti cargo terminals for multimodal logistics to be developed over the next 3 years.
Agriculture	Farmers will receive direct payments of Rs 2.37 lakh crore for purchasing wheat and rice. The government will promote "Chemical-free Natural farming" starting with regions within 5 km of the Ganges River. NABARD will provide blended capital funding for agriculture and rural enterprise startups. "Kisan Drones" will be utilized to evaluate crops, digitize land records, and apply insecticides and nutrients.
Ken Betwa project	An allocation of 1400 crore has been made for the Ken-Betwa Link Project, which will bring irrigation benefits to over 9.08 lakh hectares of farmers' lands.
MSME	The Udyam, e-shram, NCS, and ASEEM portals will be interconnected. 130 lakh MSMEs will receive additional credit under the ECLGS, extended until March 2023. ECLGS guarantee coverage will increase by Rs 50,000 crore, totaling Rs 5 lakh crore. Additional Rs 2 lakh crore credit for Micro and Small Enterprises available through CGTMSE. RAMP program with a budget of Rs 6,000 crore to be launched.
Education	The PM eVIDYA program will expand to 200 channels, virtual labs and skilling e-labs will be established to promote critical thinking, high-quality e-content will be created for delivery through Digital Teachers and a Digital University will be established to provide world-class, personalized education.
Health	A National Digital Health Ecosystem platform will be rolled out, and a "National Tele Mental Health Programme" will be launched to offer quality mental health counselling and care services. A network of 23 tele-mental health centers of excellence will be established, with NIMHANS as the lead center and IIIT-Bangalore providing technology support.



Skill development	The DESH-Stack e-portal will offer online training for skill development and improvement, and encourage start-ups to offer drone-related services like Drone Shakti and DrAAS.
Saksham Anganwadi	Integrated benefits for women and children through various programs and upgrading of 200,000 anganwadis to Saksham Anganwadis.
Har Ghar, Nal Se Jal	Allocation of Rs.60,000 crore for Har Ghar, Nal se Jal program to provide clean drinking water to 3.8 crore households in 2022-23.
Housing for all	Allocation of Rs.48,000 crore for completion of 80 lakh houses in 2022-23 under the PM Awas Yojana program.
Prime Minister's Development Initiative for North-East Region (PM-DevINE)	PM-DevINE, a new scheme for infrastructure & social development projects in the North-East, with an initial allocation of Rs.1,500 crore for livelihood activities for youth and women.
Banking, e-Passport	1.5 lakh post offices and 75 Digital Banking Units (DBUs) to be brought onto core banking system by Scheduled Commercial Banks in 75 districts. New e-passports with advanced technology and the embedded chip will be introduced.
Digital rupee	The Reserve Bank of India will begin introducing the Digital Rupee in 2022-23.
Gems and Jewellery	Customs duty on diamonds and gemstones reduced to 5%, no duty on the simply sawn diamond, streamlined framework for e-commerce exports, and higher duty on imitation jewellery imports to discourage undervalued imports.

## 6. Guest/Speakers' Profile:

**Dr. P. Arunachalam** is the **Professor and Head** of the Department of Applied Economics, Cochin University of Science and Technology (CUSAT), Kochi-22, Kerala State, India.

He has thirty-one years of Teaching and Research Experiences. Sir, is also the Chairman, Board of Studies, Department of Applied Economics, CUSAT. His qualifications are; Post Graduation from Loyola College, Madras University, Madras, M.Phil. and Ph.D. from Cochin University of Science and Technology, Kochi, Kerala. To name a few of his awards, he has been awarded the Doctoral Fellowship conducted all India level by Pondicherry University, in the year 1988. He has also been



Awarded Post-Doctoral Training Fellowship by the NUFFIC (Netherlands Council for Co-Operation in Higher Education, Government of Netherlands) for Six Times under SEPTRA-MHO-Programme of Department of Applied Economics, Cochin University of Science and Technology in collaboration with the Development Research Institute (IVO), Tilburg University, the Netherlands during the period 1999 to 2004. He has the rich experience of traveling to a number of countries as a part of his Research Training Programme. He is specialized in Quantitative Techniques and International Economics. He is teaching Business Statistics at Master of Business Economics (M.B.E) level and Quantitative Techniques at M.Phil. level.

He has participated in more than 400 national and international conferences and webinars as a Keynote speaker, chair, panel member and discussant. He has published about 174 research articles in national and international journals and edited books, has written 2 books and edited 24. He is a member of different Board of Studies and Academic and Professional Bodies. Dr. Arunachalam is the proud recipient of 14 prestigious awards, a few to name of these are "Rajiv Gandhi Gold Medal Award 2015" by Global Economic Progress and Research Association, "Bharat Vidya Ratan Award" 2018 by International Business Council, "Bharat Ratna Indira Gandhi Gold Medal Award 2018", By Global Economic Progress and Research Association, "Life Time Academic Achievement Award 2019" by Maya Publications, International Academic Excellence Award for Best Professor – 2019, by EAST –Environmental Advisory for Sustainable Trust, Received the "Life Time Achievement Award 2022" EAST-Institute of Social Studies, and many more.

Prof. N. R. Bhanumurthy has taken charge as a first Vice-Chancellor of Dr. B.R. Ambedkar School of Economics University, Bengaluru (BASE University). He is currently on leave from NIPFP, New Delhi, where he was a Professor since 2009. Prior to this he worked as Assistant Professor and Associate Professor at Institute of Economic Growth, Delhi. His research areas are macro-monetary economics, fiscal policy, international money & finance, macroeconomic modeling and development economics. In these areas he has authored over 70 research papers and five books. He had brief stints at UNESCAP, Bangkok and at UNDP RCC at Colombo as Macroeconomist. He was a Visiting Fellow at MSH, Paris, Mcgill University, Montreal and ADB, Manila. He has been a consultant to UN-DESA (New York), UN-ESCWA (Beirut), UNDP-Nepal, UNDP-Bhutan, UNESCAP, ILO, the World Bank, and ADB India. He has served on over 22 government committees constituted by Finance Ministry, Ministry of Statistics, Ministry of Rural Development,



National Statistical Commission, erstwhile Planning Commission, NITI Aayog, RBI, Government of Karnataka, among others. Currently he is serving on 'Advisory Committee on Ways and Means Advances to State Governments' constituted by RBI; Advisory Committee on National Accounts Statistics' constituted by Ministry of Statistics and Programme Implementation; 'High Level Committee on Monitoring and Evaluation' by Ministry of Rural Development, GoI. Dr Bhanumurthy has been the Secretary of the Indian Econometric Society since 2006 and also Managing Trustee of Indian Economic Association Trust for Research and Development since 2010. He has received two prestigious awards: *Mahalanobis Memorial Medal (National) Award* for the year 2014 for his outstanding contributions to the field of quantitative economics in India; and "VKRV Rao Prize in Social Sciences (Economics)" for the year 2015, for high quality research and for significant contributions to social science research in India.

**Dr.A.Duraisamy** has been teaching Economics and Econometrics for the past 30 years (1990 – 2020) and retired as Head of the Department of Economics & Dean of Humanities, Madras Christian College, Chennai. Has been adjudged as the Best Teacher of Economics in Tamilnadu for 2020 by Malcolm Elizabeth Adiseshiah Trust, Chennai. Received 'SENIOR ECONOMIST' award from the Association of Economist of Tamilnadu in the 40th Annual Conference.

Dr. Duraisamy has a Ph.D in Economics from the Madurai Kamaraj University, Madurai. He did B.Sc in Mathematics and holds a Master's Degree in Mathematical Economics and M.Phil in Economics. He also has an M.B.A. Degree. 40 M.Phil. scholars and 12 Ph.D. scholars have been already awarded degrees under his research guidance and at present guiding Four Ph.D. scholars. Published research articles in reputed Journals and presented papers in both National and International Conferences. Conducted so far 45 Ph.D. viva voce examinations as an external examiner. Nominated as an Executive committee member of The Indian Econometric Society (TIES) for the year 2016-17,2019-20 and for the current year 2020-2021.

Bar Council of India nominated him as a Member of the Inspection Committee to approve courses of Humanities offered by Law Colleges in India. Successfully Organised 39th Annual Conference of Association of Economists of Tamilnadu on 21st and 22nd December 2018 at Madras Christian College, Chennai as Organizing Secretary with 350 Participants. Organised a National Conference on Growth with Stability, in association with The Indian Econometric Society at Madras Christian



College, Chennai on 22nd November 2019 as Local Organizing Secretary. Organised Two-day workshop on 'Econometrics Using R' in MCC on 6th,7th March 2020. Specialized in teaching Mathematical Economics, Econometrics, Statistics, Quantitative Techniques and Research Methodology. Conducted around 50 workshops on Data Analysis using statistical packages like SPSS and E – Views, through which at least 1500 Research scholars of Humanities have been benefited in strengthening their research analysis.

**Dr Radhika Lobo is** Program Chair & Professor of Economics, School of Liberal Arts and Design Studies, Vidyashilp University, Bangalore. She is also the Director, IQAC. Formerly, she was Professor of Economics and Head, Strategic Plan Implementation Team at CHRIST (Deemed to be University), Bangalore and Head, Department of Business Economics and Director, IQAC at B.K. Birla College, Kalyan, University of Mumbai.

She has 33 years of teaching experience at both undergraduate and post graduate levels. She stood third in order of Merit in M.A. Economics (1987), Nagpur University. She was granted a two-year Research Fellowship by UGC and awarded a PhD Degree (2003) for her work on 'Southeast Asian Development Experience and the Role of International Financial Institutions'.

She was deputed under the Faculty Exchange Programme to Clayton Business School, USA (March 2010) and to Richards College of Business, University of West Georgia, USA (March 2016). She was invited to the University of North Carolina and AB Tech Community College, USA under the International Speaker Series in April 2016. She was formerly a visiting faculty at NMIMS, Mumbai; Asia Graduate School of Business, Hyderabad and BIMTECH, Noida. She is invited to speak on topics ranging from International Economics, Gender Economics, Indian Economy as well as on Teaching and Pedagogy.

Dr Lobo has published a book titled *Southeast Asian Crisis: An Economic Analysis* and several research papers in books and journals. She has received research grants from ICSSR, UGC, the University of Mumbai and the Centre for Research Projects, CHRIST University. She has been appointed as the convenor of the syllabus committee for Social Science by the CBSE Board for the year 2023-24.

**Dr. P. M Mathew** is a practicing lawyer in the high court of Karnataka. He was formal professor and head of the department in Christ University. He has authored several text books and published



research articles ion reputed journals. His area of research includes health, agriculture and Indian economics. He has completed a UGC project in Health economics. his research paper in health economics (2010) won him the distinguished research paper from the Saudi Arabian government. He has received HTML award for the best submission at the budget agenda national level competition. He has been invited as a resource person in Asian and European countries.

CMA N Raveendranath Kaushik B.Com, MA, MPhil, MBF, PG Tax Laws, LLB, FCMA. Independent Consultant since 10 years in the area of Direct Taxes, GST, Internal Audit and Project Management and Consulting. Represent and appears before various statutory authorities like Registrar of Companies, Income Tax department, Commercial Tax department and GST authorities. 11 years of Industry Experience, worked in various Companies under different roles and responsibilities in Finance and Accounts domain. Transitioned offshore client accounts and managed a team size of around 30.

Chairman (2018-19) – Bangalore Chapter of Cost Accountants • Resource Person – Agriculture and MSME Task Force, The Institute of Cost Accountants of India. • Accessor – CII, National Skill Development Corporation, GOI • Executive Member – LUB, Karnataka • Member, Direct Tax Expert Committee, BCIC. Resource Person – Higher Education Academy, Govt. Of Karnataka, Fiscal Policy Institute, Govt. of National Dairy Development Board (NDDB), Govt. Of India DIC,MSME, Govt. of India • Resource Person – TECSOK, Govt. of Karnataka. "SAADHAK" Life time Achievement Award 2018-19, TMT.

## 7. Summary and Key Learnings of the session:

The session started, with a welcome speech by Mr. Anush Shetty, 2<sup>nd</sup> Semester student followed by a prayer song by Mr. Arun, 2<sup>nd</sup> semester student. The guests were felicitated by the area head Dr. Kumar Mukul. The moderator Dr. Xavier introduced the session to the audience and posed questions pertaining to the fiscal deficit, the youth of the country, the agricultural sector and the health sector.

The first speaker **Dr. Arunachalam** through virtual mode addressed the gathering and focused on the vision of Amrit Kaal. Aatma nirbhar bharat -five pillars- economy, infrastructure, system, democracy and demand. The goal was to become a \$5 trillion economy. Additional 6 pillars introduced by the finance minister. Importance was given to 7 engines of growth. The major focus



was on infrastructure development. To make up for the failures faced in the past 75 years, it was decided to withdraw the Kalyan Anna Yojana, depository schemes were introduced for women, new schools for tribal kids and various upskill development programs are to be introduced. Shift from food security to nutritional security.

The second speaker, **Dr. A Duraisamy** discussed on the budget based on Agricultural sector and rural India. The minimum support pricing leading and price measures for high-value goods were the focus of his discussion. Further, the pointed out the challenges: Climate change, low productivity, and disguised unemployment. Also, the policy analyses were done, 18.6lakh crores credit to be given and under PM Kisan scheme ₹6000 per year deposited into farmer's bank. Various other schemes were: PMFBY, MIDH, E- NAM scheme, AIF, DAY-NRLM. Computerization of 63000 PACS will be undertaken, and massive decentralised storage capacity and green credit programme would be initiated.

**Dr. Bhanumurthy**, the third speaker focused on the macro perspective on the budget. The fiscal deficit was his area of analysis. His talk was backed up by data and discussed the current inflationary trend the country has been experiencing. A comparison was made on the inflation rate of India for FY 23-7%. FY 24-6-6.5% and US and EU 9% inflation. Covid and post-Covid policies were pragmatic and during 2008 there was a crisis with double-digit inflation. The speaker has also emphasized on the role of the Multiplier effect and related it with the economic theories with the suitable examples. Public expenditure efficiency would be the key focus. The expenditure-switching mechanism leads to more resources available for developmental expenditure, so the plan is to switch from revenue deficit to capital expenditure.

**Dr. Radhika Lobo**, the next speaker appreciated the budget of 2023 on focusing on the youth and gender specific (Women) development. The Budget adopts 'Saptarishi' which will guide us through the Amrit Kaal. 1) Inclusive Development 2) Reaching the Last Mile 3) Infrastructure and Investment 4) Unleashing the Potential 5) Green Growth 6) Youth Power 7) Financial Sector. PM Vishwa karma scheme was adopted where in the G20 summit gifted artisans of India will showcase their handicrafts. Ensuring the youth could learn from previous generations the art and skill. Centres of Excellence of AI will help in unleashing the potential. AI market in India has a growth rate of 33.18%. Youth power pm Kaushal Vikas 4.0 was launched first in 2015. Skill councils were set up



according to the demand in the market. The national apprenticeship program and Skill India digital platform were also launched.

Economic policies were set up to: a) Support business opportunities and increase focus on tourism. b) SHGs upscaling new designs brands help with digital payments for women empowerment and also Mahila savings certificate to be undertaken.

The next speaker, **Dr. P M Mathew** opined on the lowest contribution of budget on the health sector. However, he has appreciated the initiatives taken under the current budget on increasing the manpower and infrastructural facilities. 157 nursing colleges to be established, upskilling of existing manpower, and health manpower planning. About 6000 crores was allocated to 22 new medical Universities, expansion of PM Aryogya Yojana ICMR access to private and public sector, program to tackle Sickle cell anaemia and achieve efficiency, equity and sustainability. Health insurance penetration in India is low and no fiscal relief has been announced.

The last speaker, **Mr. N Raveendranath Kaushik** discussed the MSME sectors of India. The MSME sector forms the backbone of the economy. Has a 38% dependence and forms up to 70% of the job market. There are about 1.4 crores of MSMEs registered and most of them are sole proprietorships. Investors find it difficult to invest in companies that don't comply and register. Low digitalization in MSMEs causes high costs.

The moderator Dr. V K Xavier summarized the panel discussion, opened the forum for question answer session and concluded the event with vote of thanks.

### **Key takeaways from the panel discussion:**

- Helped in providing insight on how governments make decisions and how they allocate public funds across different areas such as education, healthcare, defence, and infrastructure.
- Understand the role of fiscal policy in having significant impact on the economy, as it can affect government debt, interest rates, taxes, and public services.
- Aanalysis on the importance of each sector in contributing to India's economic growth.



• Developed critical thinking and understand the importance of sustainability for future prospects.

## 8. Participant details:

Faculties and Students of MBA Semester II, CMS Business School

- 9. Details of Winners (if applicable): NA
- 10. Details of the judges (if applicable): NA

## 11. Attendance records:

## **Section CHR 2**

Sl.	USN	Name
1	22MBAR0316	ANJU S
2	22MBAR0542	ANUSHKA DIXIT
3	22MBAR0873	ARJUN C VENU
4	22MBAR0655	ARJUN DESHPANDE
5	22MBAR0302	ARSHIYA MAZE
6	22MBAR0463	BAISHNOVI ROUTRAY
7	22MBAR0619	CHEFFA RAUF SUNTA
8	22MBAR0943	GEETHANJALI S
9	22MBAR0341	HALWAI NEHA CHANDRABHAN
10	22MBAR0696	JEFFREY DANY OSBORN J
11	22MBAR0051	KARISHMA CHOWDHARY
12	22MBAR0136	KARTHIKA A
13	22MBAR0329	KAZI MUZAMMIL AHAMED
14	22MBAR0787	NARINA SAI KEERTHI



15	22MBAR0452	NEHA SARA JALAN
16	22MBAR0701	NIKQILAN N S P
17	22MBAR0536	POUSHALI SAHU
18	22MBAR0958	ROHIT KUMAR SINGH
19	22MBAR0476	SHIVANGI SUMAN
20	22MBAR0313	SOURAV SAHA
21	22MBAR0923	SRUTHI S KUMAR
LSCN	И 1	
Sl.	USN	Name
1	22MBAR0111	AAYUSH GOYAL
2	22MBAR0364	AKSHANSH KUMAR
3	22MBAR0502	ARAVINDH K
4	22MBAR0543	AVELIN A
5	22MBAR0711	BOSEWIN DIRAVIAM A
6	22MBAR0677	DANIELA E
7	22MBAR0602	DECHAMMA K B
8	22MBAR0355	DWITIN G SHETTY
9	22MBAR0498	FREESTLIN THOMAS S
10	22MBAR0962	HARIHARAN M
11	22MBAR0716	KAVIYA SHREE T A
12	22MBAR0358	LEO STEEBAN A
13	22MBAR0838	LEON MATHEWS ABRAHAM
14	22MBAR0763	MADHUSUDHAN L R
15	22MBAR0604	MALIREDDY PAUL VARUN CHOWDARY
16	22MBAR0830	MANOJ P
17	22MBAR0611	NISHTHA KHATER



18	22MBAR0919	NITHESH E
19	22MBAR0976	RAJ PUSHILAL
20	22MBAR0636	RAJKANNA K S
21	22MBAR0865	RIYA SUSAN BIJU
22	22MBAR0457	RONGALI MANIKANTA
23	22MBAR0360	ROSHAN G
24	22MBAR0369	SANGEETH R
25	22MBAR0361	SANJAY K
26	22MBAR0362	SHUSHANTH S
27	22MBAR0964	SIVA SUNDAR B
28	22MBAR0591	SOVEET MAHESHWARI
29	22MBAR0110	V M SHREYA
30	22MBAR0707	VARUN M SHETTY

## 12. Participants' Feedback, Feedback Analysis, and Attainment Calculation:

	Wt Score4	5	4	3	2	1	
Questions to Map Pos	List of Pos & PSOs	Strongl y Agree	Agree	Neutral	Disagree	Strongly Disagree	Wt. Score
The session was covered with real work illustrations.	PO1 PSO1PSO2	34	32	10	2	0	332
Practitioner covered relevant topics from the course.		32	34	11	1	0	331
Practitioner shared current practices and trends.	PO1 PO3 PO4 PO6 PO7 PSO1	36	30	10	2	0	334
The Practitioner session helped my understanding, application and	PO1 PO2 PO3 PO4 PO5 PO6 PO7 PSO1PSO2	33	32	11	1	1	329



practi	ice of the												
cc	ourse.												
	Guest Lecture-Business Practitioner												
POs	Q1	Q 2	Q3	Q4	Q 5	Q 6			Q7	Q 8	Captured By	Total Attainment Score	Level Achieved
PO1	85%		86%	84%							Q1 Q3 Q4	85%	3
PO2				84%							Q4	84%	3
PO3			86%	84%							Q3 Q4	85%	3
PO4			86%	84%							Q3 Q4	85%	3
PO5				84%							Q4	84%	3
PO6			86%	84%							Q3 Q4	85%	3
PO7			86%	84%							Q3 Q4	85%	3
PSO1	85%		86%	84%							Q1 Q3 Q4	85%	3
PSO2	85%			84%							Q1 Q4	85%	3
PSO3													

## 13. Proposals for the Event/Programme:

To,

The Dean/Director for kind approval,

Sub: Panel Discussion on Union Budget Analysis 2023

The purpose of the panel discussion is to provide insights on the Union Budget of 2023 and develop critical thinking among the 2<sup>nd</sup> semester students through the analysis made by the panelists. The lecture has been planned for two and a half hours. The planned program duration will be from 10: 00 am to 12:30 pm on 11<sup>th</sup> February 2023 and Six external resource persons/practitioners are identified.

Respected Programme Coordinator your kind approval is requested for the conduct of the same.

The Dean has recommended this proposal.

Kind Regards,



Faculty Coordinator Area Chair Dean
General Mangement Approval Authority Approval Authority
Signature Signature Signature

## **14.** Minutes of Meetings:

<b>Meeting Title</b>	Panel Discussion on Union Budget Analysis 2023 on hybrid							
	mode							
Date of Meeting	31st January 2023							
<b>Meeting Venue</b>	Room 308							
Meeting Agenda	Planning on Panel Disco	ussion						
In Attendance	Name	Title/Department/Organization						
1	Dr. Hemanth Kumar S	Programme Coordinator, General						
		Management Area						
2	Dr. Xavier V. K	Professor, G M Area						
3	Dr. Salma Begum	Assistant Professor, G M Area						
<b>Key Meeting Outcomes</b>								
	A meeting is pl	anned with the team and finalized the						
	dates							
	The resource persons were finalized							
Action Plans, if any (along	ong with the First Person Responsible)							
	Inviting the resource persons & Poster preparation –							
	Dr. Salma Begum							



### **15.** Budget: -

To,

The Directors/ Dean for kind approval

**Sub:** Budget for "panel discussion on union budget analysis 2023"

The General Management area is organizing a panel discussion on 11<sup>th</sup> February 2023, in Seminar Hall, CMS Business School, Faculty of Management Studies, JAIN (Deemed-to-be University), Bengaluru

The following are the requirements for the same:

Sl. No.	Details	Units	Amount (₹)
1	Remuneration for the Panel Discussion Resources	7	21,000.00
2	Flower Bouquets for Judges	5	1500.00
3	High Tea	150	2000.00
		TOTAL	24,500.00

Total in Words: Rupees Twenty-Four Thousand Five Hundred only.

Director/Dean, kind approval is requested for conducting the 'panel discussion on union budget analysis 2023', and incurring the expenses of Rupees Twenty-Four Thousand Five Hundred only towards the same.

The Dean has recommended this proposal.

Kind Regards,

Faculty Coordinator Dean Director

General Management Approval Authority Approval Authority

Signature Signature Signature



### 16. Trailing Emails/communications:

Jain University - Center For Management Studies Mail - Invitation mail for Panel Discussion on 11th February 2023 at 10:00 a.



Salma begum <salma.begum@cms.ac.in>

### Invitation mail for Panel Discussion on 11th February 2023 at 10:00 am to 12:30

Salma begum <salma.begum@cms.ac.in>
Thu, Feb 2, 2/
To: Vice Chancellor BASE <vo@base.ac.in>
Co: "Dr. Hemanth Kumar" <dr.hemanth\_kumar@cms.ac.in>, Xavier VK <xavier\_vk@cms.ac.in>, Harsha S
<harsha@cms.ac.in>

Greetings from CMS Business School, JAIN (Deemed-to-be University)!

It is our pleasure to invite you as a resource person for the Panel Discussion on Union Budget 2023.

JAIN (Deemed-to-be University) is a hub for learning and ranked among the top universities in India. It is considered as a cerebral destination for students across the world and Bangalore in particular, for its illustrious history of developing talent. The Bangalore based University offers a great environment for learning, be it academics or extracurricular activities.

Known for its emphasis on education, entrepreneurship, research and sports, it has some of the best minds in the educational and research fields, and centres that inspire entrepreneurship and ground-breaking work to simplify and manage life better. What makes JAIN [Deemed-to-be University) different is its outlook towards life, its values and beliefs. Its ever evolving and open-minded system and quest for continued success and resilience, has made it one of the top universities in India.

The university has been accredited with A++ with a cumulative grade point of 3.71 in the year 2021 by National Assessment and Accreditation Council (NAAC) and is ranked 76<sup>th</sup> nationally in the National Institutional Ranking Framework (NIRF), Government of India, in 2022.

CMS Business School, an integral part of JAIN [Deemed-to-be University is a place where ideas are born, theories are debated and business is done. Much more than a source of knowledge, it is a catalyst that can make a difference to the career and personal progression of students. Our MBA Program has a strong foundation in scademic research, yet is designed to tackle the very real issues that face today's international business community. The MBA program is rejuvenated with the TAP-R Model that brings it on par with international standards.

CMS Business School, JAIN (Deemed-to-be University), established in 2009, is among the top 100 Business Schools in the country, in the latest ranking according to the National Institutional Ranking Framework (NIRF). Govt of India. The Business School was recently accredited by the National Board of Accreditation (NBA) for a period of 3 years.

The Business School has been ranked 10<sup>th</sup> in Outlook-ICARE's Annual Rankings - India's top private MBA institutions for 2022 in South Zone and also been awarded A\* Grade, in Karnataka, by CRISIL.

As the faculty coordinator of the event and on behalf of CMS Business School, I once again invite you to interact with our students as per the details given below:

Date: 11th February 2023

Time & Duration: 10:00 am to 12:30 pm

Venue: CMS Business School, JAIN (Deemed-to-be University), No.17, Sheshadri Road, Gandhi Nagar, Bangalore - 560009.

Please block your calendar for us. In case you want to circulate any pre-reading material or presentation, please feel free and inform us in advance.



3/1/23, 9:00 AM Jain University - Center For Management Studies Mail - Invitation mail for Panel Discussion on 11th February 2023 at 10:00 a.

JAINUNIVERSITY

Salma begum <salma.begum@cms.ac.in>

#### Invitation mail for Panel Discussion on 11th February 2023 at 10:00 am to 12:30

Thu, Feb 2, 2023 at 4:49 PM

Salma begum sainna begum@cms.ac.in>
Thu, Feb 2
To 'dean shikt@ermist.edu.in>
Cc: 'Dk. Hemanth Kumar' «dr. hemanth\_kumar@cms.ac.in>, Harsha S <harsha@cms.ac.in>, Xavier VK <a href="Kavier-vK@cms.ac.in">Kavier VK <a href="Kavier-vK@cms.ac.in">Kavier VK <a href="Kavier-vK@cms.ac.in">Kavier vK@cms.ac.in</a>

Dear Sir,

Greetings from CMS Business School, IAIN (Deemed-to-be University)!

It is our pleasure to invite you as a resource person for the Panel Discussion on Union Budget 2023 in hybrid mode.

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Jain University - Center For Management Studies Mail - Invitation mail for Panel Discussion on 11th February 2023 at 10:00 s. 3/1/23, 9:02 AM

JAINUNIVERSITY

#### Invitation mail for Panel Discussion on 11th February 2023 at 10:00 am to 12:30

pm 4 messages

Thu, Feb 2, 2023 at 4:51 PM

Dear Sir.

Greetings from CMS Business School, JAIN (Deemed-to-be University)!

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3/1/23, 9:02 AM Jain University - Center For Management Studies Mail - Invitation mail for Panel Discussion on 11th February 2023 at 10:00 a...

GJAINUNIVERSITY

Salma begum <salma.begum@cms.ac.in>

#### Invitation mail for Panel Discussion on 11th February 2023 at 10:00 am to 12:30

Thu, Feb 2, 2023 at 4:44 PM

Salma begum «salma begum@oms.ac.in» To: radhika.lobo@vidyashilp.edu.in Co: "Dr. Hemanth Kumar" «dr.hemanth\_kum «harsha@oms.ac.in» anth\_kumar@cms.ac.in>, Xavier VK <xavier\_vk@cms.ac.in>, Harsha S

Dear Madam.

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Salma begum <salma.begum@cms.ac.in>

#### Invitation mail for Panel Discussion on 11th February 2023 at 10:00 am to 12:30

Thu, Feb 2, 2023 at 4:47 PM

Salma bagum «salma bagumgilicma.e.i m. Thu, Feb 2, 2
Thu, Feb 2, 2
This 'pmaf01' (digwahoo com' - ymaf01' (digwahoo comCi: 'Dr. Hemanth Kiumar' «dr. hemanth\_kumar@icms.ac.in», Xavier VK «savier\_vk@cms.ac.in», Harsha S
«harsha@cms.ac.in»

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JAINUNIVERSITY

Invitation mail for Panel Discussion on 11th February 2023 at 10:00 am to 12:30

Fri, Feb 3, 2023 at 10:25 AM

Salma begum <salma.begum@cms.ac.in>
To: fornakuushik@gmail.com
Cc: "Dr. Hemanth Kumar" dri.hemanth\_kumar@cms.ac.in>, Xavier VK <savier\_vk@cms.ac.in>, Harsha S dharsha@cms.ac.in>

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#### **16.** Any other related details: -

## 17. Pictures for the Event:





Fig: 1.1 Welcome address given by Mr. Anush Shetty, student representative for the panel discussion on Union Budget Analysis 2023 held on 11<sup>th</sup> February 2023 (Batch and Event: 2022-24; Programme: II Semester CHR2, LSCM1 & LSCM 2)



Fig: 1.2 Dr. Xavier V.K. Moderating for the panel discussion on Union Budget Analysis 2023 held on 11th February 2023 (Batch and Event: 2022-24; Programme: II Semester CHR2, LSCM1 & LSCM 2)





Fig: 1.3 Dr. P. Arunachalam discussing on Vision of Amrit Kaal for the panel discussion on Union Budget Analysis 2023 held on 11<sup>th</sup> February 2023 (Batch and Event: 2022-24; Programme: II Semester CHR2, LSCM1 & LSCM 2) through hybrid mode.

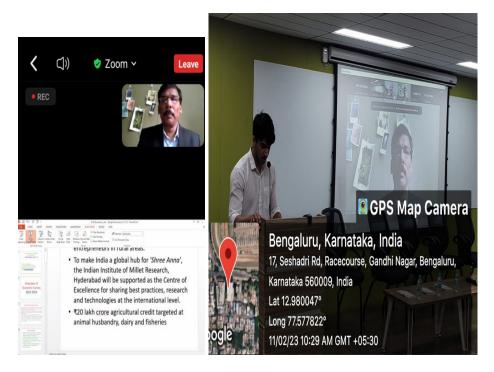


Fig: 1.4 Dr. A Duraisamy discussing on the agricultural sector for the panel discussion on Union Budget Analysis 2023 held on 11<sup>th</sup> February 2023 (Batch and Event: 2022-24; Programme: II Semester CHR2, LSCM1 & LSCM 2) through hybrid mode.





Fig: 1.5 Dr. P. N.R. Bhanumurthy discussing on Macro perspective-fiscal issues for the panel discussion on Union Budget Analysis 2023 held on 11<sup>th</sup> February 2023 (Batch and Event: 2022-24; Programme: II Semester CHR2, LSCM1 & LSCM 2).



Fig: 1.6 Dr. Radhika Lobo discussing on the budget allocation for youth and women for the panel discussion on Union Budget Analysis 2023 held on 11<sup>th</sup> February 2023 (Batch and Event: 2022-24; Programme: II Semester CHR2, LSCM 2).



Fig: 1.7 Dr. P M Mathew discussing on the budget allocation for Health sector for the panel discussion on Union Budget Analysis 2023 held on 11<sup>th</sup> February 2023 (Batch and Event: 2022-24; Programme: II Semester CHR2, LSCM 2).





Fig: 1.8 Mr. Raveendranath Kaushik discussing on the budget allocation for MSME Sector for the panel discussion on Union Budget Analysis 2023 held on 11<sup>th</sup> February 2023 (Batch and Event: 2022-24; Programme: II Semester CHR2, LSCM1 & LSCM 2).



Fig: 1.9 Students are actively participating in the discussion on the budget allocation in the panel discussion on Union Budget Analysis 2023 held on 11<sup>th</sup> February 2023 (Batch and Event: 2022-24; Programme: II Semester CHR2, LSCM 2).





Fig: 1.10 The faculty members of General Management Area successfully organized the panel discussion on Union Budget Analysis 2023 held on 11<sup>th</sup> February 2023 (Batch and Event: 2022-24; Programme: II Semester CHR2, LSCM1 & LSCM 2).